



CAYUCOS SANITARY DISTRICT

200 Ash Avenue / PO Box 333
Cayucos, CA 93430
(805) 995-3290

www.CayucosSanitaryDistrict.gov

AGENDA ITEM:

5.A.2

GOVERNING BOARD

R. Enns, President
J. Curti, Vice-President
J. Smith, Director
J. Clark, Director
Vacant

BOARD OF DIRECTORS

FINANCE COMMITTEE MEETING MINUTES MONDAY, AUGUST 31, 2026 AT 3:00 PM 200 ASH AVENUE, CAYUCOS, CA 93430

COMMITTEE MEMBERS

R. Enns, President
J. Curti, Vice-President

1. CALL MEETING TO ORDER

President Enns called the meeting to order at 3:00 p.m.

Directors present: President Robert Enns and Vice-President John Curti

Staff present: District Manager David Athey and Admin. Accounting Manager Gayle Good

2. PUBLIC COMMENT

None

3. PRESENTATION FROM OPTIMIZED INVESTMENT PARTNERS ON INVESTMENT SERVICES FOR THE DISTRICT

The Committee received the presentation from Robert Michalik of Optimized Investment Partners (OIP) with a focus upon OIP's investment laddering approach. Director Curti requested more frequent reports, perhaps on a monthly basis. President Enns further requested an emphasis on investment returns versus program expenses.

Public Comment: None

Recommendation: Continue OIP's contract as approved at the September 18, 2025 meeting

4. DISCUSSION AND CONSIDERATION REGARDING A RESERVES POLICY

The draft Policy was reviewed. The Committee recommended adjustment to the amount of recommended reserves for both the General Reserve and the Capital Improvement Project Emergency Reserve from the suggested three (3) months to twenty-five percent (25%) of the operating budget.

Public Comment: None

Recommendation: Board approval of Reserves Policy

5. ADJOURNMENT

The meeting adjourned at 4:24 p.m.

Minutes Respectfully Submitted By:

X 

Gayle Good

Administrative Accounting Manager